

Northlight Studio LLC

August 2026

Books reconciled, period locked, and delivered on 9 September 2026.

PERIOD	1-31 August 2026
BASIS	Accrual
PERIOD LOCKED	8 September 2026
DELIVERED	9 September 2026 · one day early
CLOSE MANAGER	Dana Whitfield
TRANSACTIONS POSTED	1,912 of 3,500 included
ACCOUNTS RECONCILED	3 of 3
DECISIONS NEEDED FROM YOU	2

Closed by the 10th, or the month is free. August was locked on the 8th and delivered on the 9th.

IN THIS PACK

- 1. Close summary — close readiness, reconciliations, and what needs your decision
- 2. Income statement — August, with year to date
- 3. Balance sheet and cash flow — as of 31 August 2026
- 4. Accounts receivable and accounts payable aging

CLOSE READINESS

Period status	Closed · Locked 2026-09-08
Blockers	0
Warnings carried	2
Pending transactions	0
Draft entries	0
Invariants passed	15 of 15

RECONCILIATION STATUS

ACCOUNT	BOOK BALANCE	STATEMENT	THROUGH
1420 Mercury Checking ••4471	186,420.18	186,420.18	8/31
1410 Mercury Savings ••9032	75,000.00	75,000.00	8/31
2001 Amex Business ••1006	18,930.44	18,930.44	8/31

Every funded account has a feed attached and is reconciled through 31 August. No unreconciled differences carried forward.

CHECKS THAT PASSED

- Trial balance ties
- Subledgers match their control accounts
- Applied payments reached the ledger
- Clearing accounts came back to zero
- Balances visible in reports
- Funded accounts have feeds
- Feeds are current
- Pending rows can post
- Disputes get settled
- Blocked documents were looked at
- Basis matches the books
- Contacts are distinct

VisiBooks runs 15 of these before a period can be locked. The three not listed cover inventory, which you do not carry.

DECISIONS NEEDED FROM YOU

- 1. Harbor Creative — \$12,400 in August.** Booked to 5010 Contractor labor. If this engagement is now a monthly retainer, we will reclassify it to production services so the expense reads correctly. *Reply with which it is.*
- 2. Workstation purchase — \$2,400.** Capitalized to 1600 Equipment and depreciating over 36 months, matching your prior treatment. Say the word and we expense it instead; it is under your \$2,500 threshold.

Answer within two business days and the guarantee holds. A delay on your side shifts the date day for day — it never silently voids it.

WARNINGS CARRIED INTO SEPTEMBER

A vendor is holding \$4,800 of your money. Harbor Creative was paid twice for invoice 2291. The ledger relieved the payable when the cash left, so this is not a reconciling item — it draws down against their next bill, which we will apply in September.

Two bills past due — \$6,200. Both Meridian Print, in the 1–30 day bucket. Recorded and current in the books; paying them is yours.

EXCEPTIONS RESOLVED THIS MONTH

Merchant deposits netted. 14 Stripe deposits arrived net of fees; gross revenue and \$2,310 of processing fees were split so revenue is not understated.

Personal card charges. 6 charges totalling \$1,284.60 on your personal card were identified as business and recorded as owner contributions.

Duplicate vendor payment. Caught on the Harbor Creative account and turned into the vendor credit above rather than a second expense.

WHAT CHANGED FROM JULY

Revenue	164,700.00	+6.2%
Expenses	143,370.00	+4.0%
Net income	21,330.00	+18.4%
Cash	261,420.18	+17,510.00
AR over 60 days	5,050.00	+1,900.00

Income statement

ACCRUAL · 1–31 AUGUST 2026

NUMBER	ACCOUNT	AUGUST	YEAR TO DATE
REVENUE			
4000	Retainer fees	118,500.00	912,300.00
4010	Project fees	46,200.00	356,100.00
	Total Revenue	164,700.00	1,268,400.00
EXPENSES			
5010	Contractor labor	41,300.00	318,900.00
5020	Media and pass-through	12,850.00	104,600.00
5030	Production software	3,240.00	25,920.00
6000	Salaries and wages	52,400.00	409,200.00
6010	Payroll taxes and benefits	9,180.00	73,440.00
6100	Rent	6,500.00	52,000.00
6200	Software and subscriptions	4,120.00	32,180.00
6300	Advertising and marketing	3,000.00	21,400.00
6400	Bank and merchant fees	2,310.00	17,860.00
6500	Professional fees	2,400.00	18,700.00
6600	Travel and meals	1,860.00	14,260.00
6700	Office and other	1,480.00	12,340.00
6800	Insurance	1,150.00	9,200.00
6900	Depreciation	940.00	7,520.00
7000	Interest expense	640.00	8,000.00
	Total Expenses	143,370.00	1,125,520.00
	Net Income	21,330.00	142,880.00

Two statement runs: August on its own, and 1 January – 31 August 2026. Contractor labor fell as two projects that ran on contractors in July were delivered in house, which is most of the move in net income.

Balance sheet

AS OF 31 AUGUST 2026

NUMBER ASSETS		BALANCE	NUMBER LIABILITIES AND EQUITY		BALANCE
1420	Mercury Checking **4471	186,420.18	2000	Accounts Payable	62,540.00
1410	Mercury Savings **9032	75,000.00	2001	Amex Business **1006	18,930.44
1100	Accounts Receivable	143,880.00	2200	Accrued Payroll	11,400.00
1300	Prepaid Expenses	6,300.00	2300	Deferred Revenue	34,000.00
1600	Equipment	41,300.00	2700	Note Payable — Current	12,000.00
1610	Accumulated Depreciation	(22,540.00)	2710	Note Payable — Long Term	26,600.00
Total Assets		430,360.18	Total Liabilities		165,470.44
			EQUITY		
			Members' Capital		122,009.74
			Current Earnings		142,880.00
			Total Equity		264,889.74
			Liabilities + Equity		430,360.18

Cash flow

1–31 AUGUST 2026

OPERATING	AUGUST	INVESTING AND FINANCING	AUGUST
Net income	21,330.00	Equipment purchased	(2,400.00)
Depreciation	940.00	Net cash from investing	(2,400.00)
Accounts receivable	(8,420.00)	Note principal repaid	(1,000.00)
Prepaid expenses	310.00	Net cash from financing	(1,000.00)
Accounts payable	4,210.00	CASH	
Credit card balance	(2,140.00)	Net change in cash	17,510.00
Accrued payroll	1,180.00	Cash at 1 August	243,910.18
Deferred revenue	3,500.00	Cash at 31 August	261,420.18
Net cash from operating	20,910.00		

Cash at 31 August is the two bank accounts above, both reconciled to statement.

Accounts receivable aging

AS OF 31 AUGUST 2026 · BY DUE DATE

CUSTOMER	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91+	TOTAL
Aldridge Home Services	28,500.00	9,400.00	—	—	—	37,900.00
Ridgeline Partners	9,600.00	7,200.00	6,180.00	3,150.00	1,900.00	28,030.00
Kesler Dental Group	14,140.00	6,310.00	5,000.00	—	—	25,450.00
Perfect Pitch Media	22,000.00	—	—	—	—	22,000.00
Fourth Street Brewing	12,000.00	4,500.00	—	—	—	16,500.00
Other customers (7)	10,000.00	4,000.00	—	—	—	14,000.00
Total	96,240.00	31,410.00	11,180.00	3,150.00	1,900.00	143,880.00

Ridgeline Partners holds every invoice past 60 days and has not paid August either. That is the collection call worth making this week. We keep AR recorded, posted and current; collections stay with you.

Accounts payable aging

AS OF 31 AUGUST 2026 · BY DUE DATE

VENDOR	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91+	TOTAL
Contractor pool (9)	9,360.00	5,480.00	2,100.00	—	—	16,940.00
Meridian Print	8,900.00	6,200.00	—	—	—	15,100.00
Harbor Creative	12,400.00	—	—	—	—	12,400.00
Software vendors (6)	4,100.00	4,200.00	2,100.00	900.00	300.00	11,600.00
Studio sublease · Vance Property	6,500.00	—	—	—	—	6,500.00
Total	41,260.00	15,880.00	4,200.00	900.00	300.00	62,540.00

The \$300 past 91 days is a disputed software renewal; the credit request is on file and it clears either way in September. Harbor Creative's \$12,400 will be settled net of the \$4,800 credit they are holding.

WHAT HAPPENS NEXT MONTH

Same rhythm: feeds stay connected, agents categorize and match, your close manager reviews every consequential entry, the period is locked, and this pack lands by the 10th. Miss the date and the month is free.

Managed Close is \$2,000/mo — one entity, up to 3,500 posted transactions, additional entities \$150/mo each. See visibooks.app/managed.